

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Tipton Community School Corp (7945)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$5,014,811	\$4,814,672	\$4,789,816	\$4,868,266	-0.7%	1.6%
Non - Certified Salaries	120	\$579,456	\$674,078	\$720,264	\$850,359	10.1%	18.1%
Social Security Certified	212	\$350,111	\$334,285	\$334,748	\$339,805	-0.7%	1.5%
Teacher Retirement Fund, After 7-1-95	216	\$244,507	\$256,722	\$283,401	\$317,531	6.8%	12.0%
Other Employee Benefits	241 - 290	\$599	\$148,949	\$262,401	\$297,304	372.0%	13.3%
Textbooks	630	\$261,902	\$119,411	\$154,953	\$295,291	3.0%	90.6%
Operational Supplies	611	\$100,338	\$110,477	\$99,285	\$115,498	3.6%	16.3%
Public Employees Retirement Fund	214	\$61,319	\$77,510	\$90,398	\$111,173	16.0%	23.0%
Social Security Noncertified	211	\$58,364	\$64,395	\$67,029	\$88,514	11.0%	32.1%
Teacher Retirement Fund, Prior to 7-1-95	215	\$81,641	\$71,914	\$63,188	\$56,036	-9.0%	-11.3%
Severance/Early Retirement Pay	213	\$52,437	\$51,022	\$49,239	\$46,631	-2.9%	-5.3%
Nonlicensed Employees	136	\$65,110	\$57,680	\$41,430	\$45,830	-8.4%	10.6%
Licensed Employees	135	\$41,480	\$31,380	\$39,200	\$36,245	-3.3%	-7.5%
Improvements Other Than Buildings	715	\$14,925	\$10,275	\$35,534	\$33,619	22.5%	-5.4%
Equipment	730	\$70,198	\$10,945	\$41,276	\$23,870	-23.6%	-42.2%
Group Health Insurance	222	\$304,817	\$166,236	\$21,996	\$22,156	-48.1%	0.7%
Library Books	640	\$10,154	\$20,005	\$17,306	\$19,865	18.3%	14.8%
Travel	580	\$17,146	\$17,443	\$16,383	\$17,226	0.1%	5.1%
Pre-2008 Object Code - Temporary Salaries	130	\$19,950	\$21,420	\$30,292	\$16,895	-4.1%	-44.2%
Group Life Insurance	221	\$9,782	\$10,559	\$12,381	\$12,868	7.1%	3.9%
Other Professional and Technical Services	319	\$990	\$3,306	\$8,456	\$12,375	88.0%	46.3%
Other Group Insurance Authorized by Statute	224	\$19,882	\$9,496	\$10,491	\$10,507	-14.7%	0.2%
Unemployment Insurance	230	\$15,046	\$5,780	\$1,657	\$3,547	-30.3%	114.1%
Transfer Tuition to Other School Corps Within State	561	\$42,880	\$60,845	\$29,423	\$2,779	-49.5%	-90.6%
Professional Development	748	\$21,905	\$10,529	\$1,257	\$2,544	-41.6%	102.4%
Pupil Services	313	\$0	\$0	\$2,100	\$400	NA	-81.0%
Computer Hardware	741	\$97,278	\$299,703	\$330,311	\$0	-100.0%	-100.0%
Other Supplies and Materials	615, 660 - 689	\$215	\$0	\$0	\$0	-100.0%	NA
Workers Compensation Insurance	225	\$18,513	\$0	\$0	\$0	-100.0%	NA
Miscellaneous Objects	876 - 899	\$98,000	\$0	\$0	\$0	-100.0%	NA
Wireless Equipment	743	\$14,880	\$0	\$0	\$0	-100.0%	NA
Entertainment	240	\$53	\$18	\$0	\$0	-100.0%	NA
Instructional Programs Improvement Services	312	\$1,964	\$7,634	\$14,068	-\$6,240	NA	-144.4%
<b>Student Academic Achievement Total</b>		<b>\$7,690,655</b>	<b>\$7,466,689</b>	<b>\$7,568,282</b>	<b>\$7,640,893</b>	<b>-0.2%</b>	<b>1.0%</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$700,716	\$724,813	\$737,022	\$769,309	2.4%	4.4%
Non - Certified Salaries	120	\$273,187	\$273,198	\$285,551	\$309,374	3.2%	8.3%

## Trends in School Corporation Expenditures by Object

## Biannual Financial Report Data

## Tipton Community School Corp (7945)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Other Employee Benefits	241 - 290	\$0	\$50,122	\$86,224	\$85,657	NA	-0.7%
Social Security Certified	212	\$52,169	\$53,872	\$54,797	\$56,759	2.1%	3.6%
Teacher Retirement Fund, After 7-1-95	216	\$38,794	\$39,837	\$34,114	\$34,925	-2.6%	2.4%
Operational Supplies	611	\$43,374	\$34,986	\$49,211	\$32,778	-6.8%	-33.4%
Teacher Retirement Fund, Prior to 7-1-95	215	\$10,243	\$10,302	\$12,274	\$12,965	6.1%	5.6%
Public Employees Retirement Fund	214	\$5,252	\$5,897	\$6,537	\$7,580	9.6%	16.0%
Severance/Early Retirement Pay	213	\$6,411	\$6,643	\$6,822	\$7,003	2.2%	2.7%
Group Accident Insurance	223	\$4,362	\$4,920	\$4,952	\$5,421	5.6%	9.5%
Social Security Noncertified	211	\$3,629	\$3,644	\$3,663	\$4,403	4.9%	20.2%
Other Professional and Technical Services	319	\$4,706	\$13,525	\$2,850	\$3,623	-6.3%	27.1%
Group Health Insurance	222	\$113,170	\$56,132	\$3,089	\$3,177	-59.1%	2.9%
Group Life Insurance	221	\$994	\$1,003	\$1,155	\$1,162	4.0%	0.6%
Other Group Insurance Authorized by Statute	224	\$1,874	\$425	\$464	\$396	-32.2%	-14.6%
<b>Student Instructional Support Total</b>		<b>\$1,258,880</b>	<b>\$1,279,319</b>	<b>\$1,288,724</b>	<b>\$1,334,532</b>	<b>1.5%</b>	<b>3.6%</b>
<b>Overhead and Operational</b>							
Non - Certified Salaries	120	\$1,300,260	\$1,332,278	\$1,354,843	\$1,328,902	0.5%	-1.9%
Insurance	520	\$339,281	\$553,848	\$379,397	\$437,860	6.6%	15.4%
Student Transportation Services	510	\$365,791	\$347,923	\$414,981	\$417,771	3.4%	0.7%
Computer Hardware	741	\$0	\$0	\$0	\$389,434	NA	NA
Improvements Other Than Buildings	715	\$203,815	\$166,173	\$155,868	\$229,576	3.0%	47.3%
Light and Power - Other Than Heating and Cooling	625	\$282,018	\$182,260	\$239,816	\$226,058	-5.4%	-5.7%
Certified Salaries	110	\$185,275	\$196,875	\$202,333	\$208,967	3.1%	3.3%
Operational Supplies	611	\$187,453	\$132,510	\$117,220	\$172,673	-2.0%	47.3%
Vehicles	731	\$52,442	\$94,033	\$151,833	\$170,003	34.2%	12.0%
Social Security Noncertified	211	\$104,704	\$108,355	\$109,915	\$96,813	-1.9%	-11.9%
Public Employees Retirement Fund	214	\$70,137	\$75,010	\$79,972	\$87,203	5.6%	9.0%
Other Employee Benefits	241 - 290	\$0	\$40,604	\$83,588	\$83,117	NA	-0.6%
Gasoline and Lubricants	613	\$97,255	\$103,470	\$89,612	\$67,210	-8.8%	-25.0%
Water and Sewage	411	\$47,654	\$25,618	\$46,836	\$51,713	2.1%	10.4%
Equipment	730	\$89,041	\$41,767	\$51,019	\$50,764	-13.1%	-0.5%
Workers Compensation Insurance	225	\$55,102	\$90,554	\$63,028	\$39,649	-7.9%	-37.1%
Pre-2008 Object Code - Temporary Salaries	130	\$19,733	\$25,785	\$23,906	\$27,648	8.8%	15.7%
Heating and Cooling for Buildings - Gas	622	\$75,571	\$26,321	\$45,550	\$22,295	-26.3%	-51.1%
Removal of Refuse and Garbage	412	\$10,890	\$13,038	\$16,041	\$19,371	15.5%	20.8%
Social Security Certified	212	\$14,032	\$14,938	\$15,233	\$15,589	2.7%	2.3%
Travel	580	\$15,523	\$17,697	\$13,752	\$15,109	-0.7%	9.9%
Dues and Fees	810	\$11,975	\$13,510	\$21,591	\$14,935	5.7%	-30.8%
Overtime Salaries	140	\$14,264	\$11,738	\$10,862	\$14,316	0.1%	31.8%

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Tipton Community School Corp (7945)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Board Member Compensation	115	\$14,000	\$13,743	\$14,000	\$14,000	0.0%	0.0%
Telephone	531	\$7,200	\$6,304	\$10,038	\$11,882	13.3%	18.4%
Teacher Retirement Fund, After 7-1-95	216	\$8,256	\$9,412	\$9,690	\$10,032	5.0%	3.5%
Tires and Repairs	612	\$9,589	\$6,912	\$3,264	\$9,539	-0.1%	192.3%
Other Professional and Technical Services	319	\$7,361	\$10,301	\$9,688	\$8,729	4.4%	-9.9%
Severance/Early Retirement Pay	213	\$7,981	\$7,806	\$8,318	\$8,406	1.3%	1.1%
Textbooks	630	\$4,259	\$3,140	\$5,876	\$6,155	9.6%	4.7%
Board of Education Services	318	\$8,968	\$5,411	\$3,624	\$5,420	-11.8%	49.5%
Postage and Postage Machine Rental	532	\$7,382	\$3,500	\$6,369	\$4,404	-12.1%	-30.9%
Group Health Insurance	222	\$89,863	\$44,653	\$4,264	\$4,229	-53.4%	-0.8%
Group Accident Insurance	223	\$3,222	\$3,578	\$3,659	\$3,942	5.2%	7.7%
Gas - Other than heating and Cooling	626	\$9,752	\$14,898	\$5,593	\$3,523	-22.5%	-37.0%
Teacher Retirement Fund, Prior to 7-1-95	215	\$3,175	\$3,157	\$3,261	\$3,348	1.3%	2.7%
Repairs and Maintenance Services	430	\$8,082	\$57,034	\$25,736	\$3,170	-20.9%	-87.7%
Group Life Insurance	221	\$2,391	\$2,533	\$2,811	\$2,741	3.5%	-2.5%
Other Group Insurance Authorized by Statute	224	\$3,413	\$1,584	\$1,488	\$1,604	-17.2%	7.8%
Official Bond Premiums	525	\$2,085	\$1,335	\$1,335	\$1,335	-10.5%	0.0%
Miscellaneous Objects	876 - 899	\$107	\$96	\$0	\$676	58.5%	NA
Construction Services	450	\$385	\$674	\$492	\$565	10.1%	14.7%
Bank Service Charges	871	\$2,366	\$4,140	\$1,171	\$138	-50.9%	-88.3%
Other Purchased Services	593	\$0	\$0	\$0	\$50	NA	NA
Connectivity	744	\$4,644	\$0	\$0	\$0	-100.0%	NA
Unemployment Insurance	230	\$519	\$106	\$0	\$0	-100.0%	NA
Instruction Services	311	\$2,890	\$0	\$0	\$0	-100.0%	NA
<b>Overhead and Operational Total</b>		<b>\$3,750,102</b>	<b>\$3,814,622</b>	<b>\$3,807,874</b>	<b>\$4,290,864</b>	<b>3.4%</b>	<b>12.7%</b>
<b>Non Operational</b>							
Redemption of Principal	831	\$1,661,227	\$1,774,333	\$1,842,102	\$1,912,448	3.6%	3.8%
Other Professional and Technical Services	319	\$584,677	\$513,734	\$784,398	\$570,627	-0.6%	-27.3%
Construction Services	450	\$113,630	\$175,841	\$92,286	\$295,805	27.0%	220.5%
Miscellaneous Objects	876 - 899	\$223,523	\$226,034	\$223,228	\$230,105	0.7%	3.1%
Non - Certified Salaries	120	\$120,725	\$127,686	\$123,331	\$130,064	1.9%	5.5%
Improvements Other Than Buildings	715	\$215,389	\$149,602	\$164,699	\$120,301	-13.6%	-27.0%
Equipment	730	\$75,632	\$120,563	\$109,372	\$104,308	8.4%	-4.6%
Certified Salaries	110	\$75,433	\$69,807	\$71,084	\$67,404	-2.8%	-5.2%
Buildings	720	\$8,692	\$2,434,836	\$3,000,995	\$35,544	42.2%	-98.8%
Computer Hardware	741	\$243,735	\$0	\$0	\$31,602	-40.0%	NA
Telecommunications Equipment	745	\$11,606	\$14,305	\$16,909	\$19,267	13.5%	13.9%
Other Employee Benefits	241 - 290	\$0	\$8,436	\$16,872	\$15,410	NA	-8.7%

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Tipton Community School Corp (7945)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>4 Year Compound Annual Growth</b>	<b>Percent Change 2014 to 2015</b>
Public Employees Retirement Fund	214	\$7,966	\$8,285	\$9,247	\$10,924	8.2%	18.1%
Social Security Noncertified	211	\$9,174	\$9,667	\$9,331	\$9,923	2.0%	6.3%
Other Supplies and Materials	615. 660 - 689	\$0	\$0	\$0	\$8,903	NA	NA
Teacher Retirement Fund, After 7-1-95	216	\$5,043	\$4,501	\$4,772	\$5,346	1.5%	12.0%
Social Security Certified	212	\$5,771	\$5,341	\$5,412	\$5,156	-2.8%	-4.7%
Interest	832	\$4,000	\$5,450	\$5,000	\$5,050	6.0%	1.0%
Group Accident Insurance	223	\$960	\$1,083	\$1,107	\$1,193	5.6%	7.7%
Severance/Early Retirement Pay	213	\$569	\$569	\$584	\$591	0.9%	1.2%
Teacher Retirement Fund, Prior to 7-1-95	215	\$774	\$805	\$756	\$490	-10.8%	-35.2%
Group Health Insurance	222	\$16,984	\$8,660	\$229	\$233	-65.8%	1.5%
Operational Supplies	611	\$0	\$0	\$0	\$147	NA	NA
Group Life Insurance	221	\$71	\$73	\$83	\$83	4.0%	0.0%
Textbooks	630	\$26	\$0	\$29,176	\$0	-100.0%	-100.0%
Other Group Insurance Authorized by Statute	224	\$112	\$0	\$0	\$0	-100.0%	NA
Wireless Equipment	743	\$0	\$0	\$61,554	\$0	NA	-100.0%
<b>Non Operational Total</b>		<b>\$3,385,721</b>	<b>\$5,659,612</b>	<b>\$6,572,527</b>	<b>\$3,580,925</b>	<b>1.4%</b>	<b>-45.5%</b>
<b>Grand Total</b>		<b>\$16,085,359</b>	<b>\$18,220,243</b>	<b>\$19,237,407</b>	<b>\$16,847,214</b>	<b>1.2%</b>	<b>-12.4%</b>